P.O. Box 30137 Billings, MT 59107-0137 fax: (406) 247-7338 phone: (406) 247-7298

Contact: Mark Snoozy

406-247-7300

FOR IMMEDIATE RELEASE

February 28, 2001

Bureau of Reclamation Awards Canyon Ferry Cabin Site Appraisal Contract

A Boise, Idaho firm was awarded the contract to appraise 265 cabin sites at Canyon Ferry Reservoir. The Canyon Ferry Reservoir, Montana Act, enacted in October 1998, directed the Bureau of Reclamation to sell the sites for fair market value.

The firm of KNIPE JANOUSH KNIPE, LLC, Commercial Real Estate Advisory Services, was awarded the contract. The appraisal will begin March 20, 2001, and is to be completed by September 20, 2001. The legislation directs Reclamation to offer the 265 cabin sites as one lot. This sale is expected to be conducted in December. If a minimum bid is not received, the sites will then be sold individually. Those sales are expected to start in January 2002.
